

APPENDIX A	HOUSING REVENUE ACCOUNT SUMMARY			
	Actual 2023/24 £	Original Budget 2025/26 £	Working Budget 2025/26 £	Original Budget 2026/27 £
<b>Summary of Expenditure</b>				
Supervision and Management	10,922,941	13,317,360	12,777,470	12,941,030
Special Services	6,805,960	7,670,426	7,722,716	8,070,170
Rent, Rates, Taxes and Other Charges	826,362	870,784	894,784	933,920
Repairs and Maintenance <sup>(1)</sup>	18,285,688	15,094,930	16,153,120	16,223,980
Depreciation	13,381,745	13,138,170	13,138,170	13,512,390
Corporate and Democratic Costs	1,141,113	1,081,490	1,081,490	1,228,830
Contribution to the Bad Debt Provision	391,226	439,270	439,270	488,220
<b>Total Expenditure</b>	<b>51,755,035</b>	<b>51,612,430</b>	<b>52,207,020</b>	<b>53,398,540</b>
<b>Summary of Income</b>				
<b>Rental Income:</b>				
Dwelling Rents	(48,942,003)	(50,984,660)	(50,798,060)	(53,123,070)
Non Dwelling Rents	(82,270)	(104,050)	(104,050)	(110,150)
	<b>(49,024,273)</b>	<b>(51,088,710)</b>	<b>(50,902,110)</b>	<b>(53,233,220)</b>
Charges for Services & Facilities - Tenants	(3,196,863)	(3,275,840)	(3,275,840)	(3,599,150)
Leaseholder Service Charges	(1,552,894)	(1,254,930)	(1,422,930)	(1,531,500)
Contributions Towards Expenditure	(371,588)	(365,880)	(433,480)	(387,370)
Reimbursement of Costs	(460,432)	(348,540)	(398,540)	(399,040)
Recharge Income (GF & Capital)	(2,450,925)	(2,813,320)	(2,588,020)	(2,961,660)
<b>Total Income</b>	<b>(57,056,976)</b>	<b>(59,147,220)</b>	<b>(59,020,920)</b>	<b>(62,111,940)</b>
Gain/(Loss) on disposal of HRA Non-Current Assets	(3,247,677)	0	0	0
Interest Payable	8,269,717	10,146,840	8,641,160	9,673,830
Interest Receivable	(1,024,664)	(1,444,070)	(739,370)	(1,316,090)
Capital grants & Contributions receivable	(9,898,062)	0	0	0
Capital Financed from Revenue Contributions	2,836,926	0	0	598,780
<b>Net (Surplus)/Deficit For Year</b>	<b>(8,365,702)</b>	<b>1,167,980</b>	<b>1,087,890</b>	<b>243,120</b>
<b>Movement on the HRA</b>				
Accounting basis to funding basis under statute	13,769,830	0	0	0
Transfer to/(from) Reserves	(5,745,371)	(500,000)	(500,000)	0
<b>Housing Revenue Account Balance</b>				
<b>Net Expenditure/(Income) for Year</b>	<b>(341,243)</b>	<b>667,980</b>	<b>587,890</b>	<b>243,120</b>
<b>Balance B/Fwd 1 April</b>	<b>(10,584,605)</b>	<b>(10,925,848)</b>	<b>(10,925,848)</b>	<b>(10,337,958)</b>
<b>HRA Balance C/Fwd 31 March</b>	<b>(10,925,848)</b>	<b>(10,257,868)</b>	<b>(10,337,958)</b>	<b>(10,094,838)</b>